



Current Benefit Plan Design

I. TREND ASSUMPTIONS

Dental Trend	4.0%
Renewal Date	09/01/2023
Projection End Date	08/31/2024

II. HISTORICAL CLAIMS EXPERIENCE

EXPERIENCE PERIOD	03/01/22 - 02/28/23	03/01/21 - 02/28/22
Paid Dental Claims	\$155,014	\$151,959
Plan Adjustment Factor	1.0000	1.0000
Plan Maturation Factor ⁽¹⁾	1.0000	1.0000
Adjusted Paid Claims	\$155,014	\$151,959
Number of Months in Experience Period	12	12
Annualized Adjusted Paid Claims	\$155,014	\$151,959
Average Contracts ⁽²⁾	138	134
Claims per Contract per Year	\$1,127	\$1,138
Trend to Midpoint (number of months)	18.0	30.0
Trend to Midpoint (trend factor)	1.0606	1.1030
Projected Claims per Contract per Year	\$1,195	\$1,255
Weight	70%	30%
Weighted Average Claims per Contract per Year	\$1,213	

⁽¹⁾ Claims Adjustment for COVID-19

⁽²⁾ Enrollment is lagged two months.

III. CALCULATION OF FUNDING LEVELS

1. Variable Costs

Current Contract Count	141
Projected Plan Year Dental Claims	\$171,019

2. Fixed Costs

Renewal rate of \$5.64 PEPM with Delta Dental	\$5.64
Dental Administration	\$9,543

Projected Overall Plan Year Expenditures \$180,561

Projected Funding w/ Current Rates \$179,706

Calculated Funding Rate Increase 0.5%

Plan Level	Current Contract Counts	Current Funding Rate	Calculated Funding Rate	Proposed Funding Rate	Funding Rate with Check Up Plus added and Ortho to 26
Employee Only	28	\$46.80	\$47.02	\$47.02	\$48.67
Employee + Family	113	\$120.93	\$121.51	\$121.51	\$125.76
Annual Totals	141	\$179,706	\$180,561	\$180,561	\$186,881
				0.5%	4.0%

The recommended rates do not include the plan sponsor's 2% administrative allowance for COBRA Participants

Disclaimer: The calculated proposed funding rates represents our suggestion of what adjustment should be applied to current premium funding rates to meet future expected plan costs. M3 Insurance Solutions, Inc. will not be liable for any potential shortfalls or surpluses of dollars based on these projections.

RIVER VALLEY SCHOOL DISTRICT

Printed Name of Group Representative

Date

Signature of Group Representative

Position/Title of Group Representative